

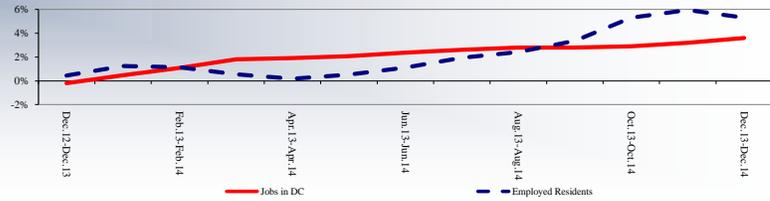


# Labor & Industry

★ Jobs in D.C. for December 2014, up 14,600 (2.0%) from December 2013

★ District resident employment for December 2014, up 8,200 (2.4%) from December 2013

**Change in Total Wage and Salary Employment and Employed Residents**  
(percent change from prior year in 3-month moving average)



**Labor Market ('000s): December 2014<sup>a</sup>**

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	348.6	8.2	2.4	3,048.7	12.4	0.4
Labor force	375.7	10.1	2.8	3,190.9	6.6	0.2
Total wage and salary employment	763.2	14.6	2.0	3,127.4	20.8	0.7
Federal government	201.8	-0.5	-0.2	366.8	-2.2	-0.6
Local government	36.9	2.1	6.0	329.9	6.2	1.9
Leisure & hospitality	69.7	2.4	3.6	298.6	7.7	2.6
Trade	29.2	2.3	8.6	350.5	5.4	1.6
Education and health	130.5	2.5	2.0	402.8	0.4	0.1
Prof., bus., and other services	230.1	4.8	2.1	895.3	3.1	0.3
Other private	65.0	1.0	1.6	483.5	0.2	0.0
Unemployed	27.0	2.0	7.9	142.2	-5.8	-3.9
New Unempl. Claims	1.8	-0.1	-6.1			

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)  
<sup>a</sup> Preliminary, not seasonally adjusted

**Detailed Employment ('000s): December 2014**

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	0.7	-0.1	-12.5	0.1
Construction	14.1	0.8	6.0	1.8
Wholesale trade	4.8	-0.1	-2.0	0.6
Retail trade	24.4	2.4	10.9	3.2
Utilities & transport.	4.1	0.1	2.5	0.5
Publishing & other info.	17.1	0.1	0.6	2.2
Finance & insurance	17.8	0.2	1.1	2.3
Real estate	11.2	-0.1	-0.9	1.5
Legal services	29.9	-0.1	-0.3	3.9
Other profess. serv.	80.4	2.4	3.1	10.5
Empl. serv. (incl. temp)	15.8	1.1	7.5	2.1
Mgmt. & oth. bus serv.	35.4	1.7	5.0	4.6
Education	63.7	2.2	3.6	8.3
Health care	66.8	0.3	0.5	8.8
Organizations	60.8	-0.2	-0.3	8.0
Accommodations	14.9	-0.7	-4.5	2.0
Food service	47.8	2.9	6.5	6.3
Amuse. & recreation	7.0	0.2	2.9	0.9
Other services	7.8	-0.1	-1.3	1.0
Subtotal, private	524.5	13.0	2.5	68.7
Federal government	201.8	-0.5	-0.2	26.4
Local government	36.9	2.1	6.0	4.8
<b>Total</b>	<b>763.2</b>	<b>14.6</b>	<b>2.0</b>	<b>100.0</b>

Source: BLS. Details may not add to total due to rounding.

**D.C. Hotel Industry<sup>b</sup>**

	Amt.	1 yr. ch.
Dec. 2014		
Occupancy Rate	58.3%	0.6%
Avg. Daily Room Rate	\$169.23	\$1.93
# Available Rooms	28,963	1,643
Room Sales (\$M)	\$88.6	\$6.8

**Airport Passengers<sup>c,d</sup>**

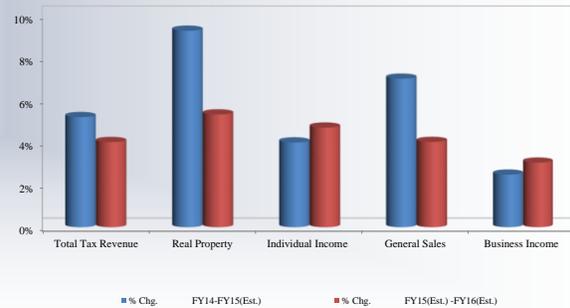
	Amt. ('000)	1 yr. ch. (%)
Dec. 2014		
DCA	1,756.1	7.8
IAD	1,729.7	-1.6
BWI	1,831.8	-0.4
Total	5,317.6	1.8 <sup>e</sup>

<sup>b</sup> Source: Smith Travel Research <sup>c</sup> Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority <sup>d</sup> Includes arrivals and departures <sup>e</sup> Weighted average

# Revenue

- ★ Total gross tax revenue is expected to increase by 5.2% in FY2015
- ★ Individual income tax revenue is expected to grow by 4.0% in FY2015; followed by an estimated higher rate of growth in FY2016
- ★ For FY 2015 real property tax revenue is expected to grow by 9.3%
- ★ Business tax revenue is expected to increase by 2.5% in FY2015 followed by an expected growth rate of 3.1% in FY2016
- ★ Revenue from general sales tax is anticipated to grow by 7.0% in FY2015.

**Percent Change in Revenue for Selected Taxes for FYs 14 - 16 (Est.)**



**Tax Revenue for Fiscal Year 2014 and Estimated Tax Revenue for Fiscal Years 2015 and 2016 (\$000)<sup>a</sup>**

NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN THE MARCH 2015 RELEASE

	FY14 <sup>d</sup>	FY15 (Est.) <sup>d</sup>	FY16 (Est.) <sup>d</sup>	% Chg.		Addenda:	% Chg.	
				FY14-FY15 (Est.)	FY15(Est.) - FY16(Est.)		FY14-FY15 (Est.)	FY15(Est.) - FY16(Est.)
Real Property	2,015,561	2,202,404	2,319,638	9.3%	5.3%	Convention Ctr. Transfer <sup>b</sup>	6.6%	4.0%
General Sales	1,172,059	1,254,206	1,304,705	7.0%	4.0%	Ind. Inc. Tax Withholding for D.C. residents	2.6%	4.5%
Individual Income	1,679,173	1,746,368	1,828,491	4.0%	4.7%			
Business Income	415,581	425,900	438,893	2.5%	3.1%			
Total Tax Revenue (Gross) <sup>c</sup>	6,289,981	6,616,847	6,882,843	5.2%	4.0%			
Dedicated Tax Revenue	456,757	460,269	462,234	0.8%	0.4%			
Total Tax Revenue (Net)	5,833,224	6,156,578	6,420,609	5.5%	4.3%			

<sup>a</sup>Revenue amounts shown are before dedicated revenue (TIF, Convention Ctr, Ballpark Fund, DDOT, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA).  
Variations in processing activities may affect year-to-date comparisons.

<sup>b</sup>Portion of sales tax on hotels and restaurants

<sup>c</sup>Total Tax Revenue (Gross) includes all other taxes not reported above

<sup>d</sup>As of the February 2015 Revenue Estimates

